

## Consolidated Statement of Financial Position

31 December 2024

	Notes	2024 HK\$'000	2023 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	130,481	167,917
Right-of-use assets	14(a)	103,909	97,661
Prepayments, deposits and other receivables	18	1,395	3,340
Deferred tax assets	24	4,792	3,762
Total non-current assets		240,577	272,680
<b>CURRENT ASSETS</b>			
Inventories	15	42,608	91,711
Trade receivables	16	148,162	125,111
Contract assets	17(a)	563,817	639,893
Prepayments, deposits and other receivables	18	27,725	32,927
Tax prepaid		533	—
Pledged time deposit	19	5,460	5,460
Time deposits with original maturity of over three months	19	155,122	178,749
Cash and cash equivalents	19	731,489	568,303
Total current assets		1,674,916	1,642,154
<b>CURRENT LIABILITIES</b>			
Trade and retention payables, accruals and provision	20	515,071	435,065
Other payables and receipts in advance	21	2,488	5,196
Contract liabilities	17(b)	20,308	17,326
Interest-bearing bank borrowings	22	24,476	24,036
Lease liabilities	14(b), 23	11,007	9,708
Tax payable		1,129	19,100
Total current liabilities		574,479	510,431
<b>NET CURRENT ASSETS</b>		<b>1,100,437</b>	<b>1,131,723</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,341,014</b>	<b>1,404,403</b>

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	Notes	2024 HK\$'000	2023 HK\$'000
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	22	80,001	104,528
Lease liabilities	14(b), 23	12,169	3,592
Deferred tax liabilities	24	9,620	12,951
Total non-current liabilities		101,790	121,071
Net assets		1,239,224	1,283,332
<b>EQUITY</b>			
Equity attributable to ordinary equity holders of the Company			
Issued capital	25	336,603	336,603
Reserves	27	902,621	946,729
Total equity		1,239,224	1,283,332

JUSTIN WAI  
Director

FUNG CHIU CHAK VICTOR  
Director