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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock code: 687)

**ANNOUNCEMENT MADE PURSUANT TO
RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board of Directors of Tysan Holdings Limited (the "Company") announces that the Company (as one of the guarantors) and a wholly-owned subsidiary of the Company (as borrower) entered into a facility agreement with a syndicate of banks and financial institutions (as lenders) on 6th March 2007 (the "Facility Agreement") for a 4 year term loan facility of up to HK\$185 million (the "Facility").

Pursuant to the terms of the Facility Agreement, if Mr. Francis Cheung, the controlling shareholder of the Company, ceases to own and control either directly or indirectly in aggregate at least 30% of the shareholdings and voting rights in the Company, it will be an event of default and all loans together with accrued interest and any other amounts accrued under the Facility may become immediately due and payable.

By Order of the Board
Tysan Holdings Limited
Chan Kit Yan
Company Secretary

Hong Kong, 6th March 2007

As at the date of this announcement, the executive directors are Mr Francis Cheung, Mr Fung Chiu Chak, Victor, Mr David Chien, Miss Jennifer Kwok, Mr Chiu Chin Hung and Mr Wong Kay and the independent non-executive directors are Mr Fan Chor Ho, Paul, Mr Chau Cham Son and Mr Tse Man Bun.