



**TYSAN HOLDINGS LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 687)**

**PROPOSED GRANT OF RECOMMENDED OPTIONS**

**Poll Results of the First Special General Meeting  
Held on 27 September 2007**

The Directors are pleased to announce that the proposed ordinary resolution for approving the Proposed Grant of Recommended Options and the transactions contemplated thereunder was duly passed by the independent Shareholders by way of poll at the SGM held on 27 September 2007.

Reference is made to the circular (the “Circular”) of the Company dated 10 September 2007 and the notice of First Special General Meeting (the “Notice” and the “SGM” respectively) set out in the Circular. Terms defined in the Circular have the same meanings when used in this announcement, unless the context otherwise requires.

The Board is pleased to announce that the proposed ordinary resolution for approving the Proposed Grant of Recommended Options and the transactions contemplated in it set out in the Notice (“Ordinary Resolution”) was duly passed by the independent Shareholders as proposed by way of poll at the SGM.

As at the date of the SGM, the total number of issued Shares was 837,465,903 Shares. Mr. Cheung, Mr. Fung and their respective associates and the connected persons of the Company (which together were, as at the date of the SGM, interested in an aggregate of 610,216,484 Shares, representing about 72.86% of the issued share capital of the Company) were required to abstain, and had abstained, from voting on the proposed Ordinary Resolution at the SGM. As a result, only the independent Shareholders holding a total of 227,249,419 Shares, representing about 27.14% of the issued share capital of the Company, were entitled to attend and vote for or against the proposed Ordinary Resolution at the SGM. There was no restriction on any Shareholders to cast votes only against the proposed Ordinary Resolution at the SGM.

The Company's Hong Kong branch share registrar, Tricor Tengis Limited, was appointed and acted as the scrutineer for the vote-taking at the SGM. The result of the voting on the proposed Ordinary Resolution is as follows:

<b>Ordinary Resolution</b>	<b>Number of Shares voted (%)</b>		<b>Total number of Shares voted</b>
	<b>For</b>	<b>Against</b>	
To approve the Proposed Grant of Recommended Options and the transactions contemplated in it set out in the Notice.*	32,416,000 (94.94%)	1,728,773 (5.06%)	34,144,773
* <i>(The full text of the proposed Ordinary Resolution was set out in the Notice.)</i>			

Since over 50% of the votes were cast in favour of the proposed Ordinary Resolution, the proposed Ordinary Resolution was duly passed without any modifications as an ordinary resolution of the Company at the SGM.

By order of the Board  
**Tysan Holdings Limited**  
**Francis Cheung**  
*Chairman*

Hong Kong, 27 September 2007

*As at the date of this announcement, the executive Directors of the Company are Mr. Francis Cheung, Mr. Fung Chiu Chak, Victor, Mr. David Chien, Miss Jennifer Kwok, Mr. Chiu Chin Hung and Mr. Wong Kay; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Paul, Mr. Tse Man Bun and Mr. Lung Chee Ming, George.*