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## **TYSAN HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 687)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
CHANGE OF COMPOSITION OF  
AUDIT COMMITTEE,  
NOMINATION COMMITTEE AND REMUNERATION COMMITTEE  
RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors of the Company announces that Mr. Li Kit Chee has been appointed as an Independent Non-executive Director of the Company, a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 31 March 2013 and Mr. Wong Kay will resign as an Executive Director of the Company and as a director of its subsidiaries with effect from 1 May 2013.

### **Appointment of Independent Non-executive Director and Change of Composition of Audit Committee, Nomination Committee and Remuneration Committee**

The board of directors (the “**Board**”) of Tysan Holdings Limited (the “**Company**”) is pleased to announce that Mr. Li Kit Chee (“**Mr. Li**”) has been appointed as an Independent Non-executive Director of the Company, a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 31 March 2013.

Mr. Li, aged 58, holds a Bachelor Degree of Social Sciences from the University of Hong Kong. He has over 30 years of experience in auditing, accounting and secretarial services and is a fellow member of both the Hong Kong Institute of Certified Public Accountants and Association of Chartered Certified Accountants. He is a managing director of Arthur Li, Yau & Lee C.P.A. Limited, and also a managing director of Cheong Yip Corporate Services Limited which is principally engaged in corporate service related business.

Mr. Li is also an independent non-executive director of Henry Group Holdings Limited (stock code: 859) and First Credit Holdings Limited (stock code: 8215), both companies listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Save as disclosed above, Mr. Li has not held any other positions in the Company or its subsidiaries; nor directorship in other listed companies which are listed on any securities market in Hong Kong or overseas in the past three years. Mr. Li does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Li does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571, Laws of Hong Kong.

The Company has not entered into a service contract with Mr. Li and his appointment as an Independent Non-executive Director of the Company shall be subject to retirement by rotation pursuant to the Bye-laws of the Company. Mr. Li will receive a director’s fee of HK\$20,000 per month, which has been determined by the Board following recommendation by the Remuneration Committee with reference to market terms and the qualifications and experience of Mr. Li and the remuneration policy of the Company.

There is no other information in relation to Mr. Li which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, and there are no other matters in relation to the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Company.

The Board would also like to extend its warmest welcome to Mr. Li for joining the Board.

### **Resignation of Executive Director**

The Board announces that Mr. Wong Kay (“**Mr. Wong**”) has tendered his resignation as an Executive Director of the Company and as a director of its subsidiaries with effect from 1 May 2013 due to his own decision to devote more time to his personal endeavours. Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Mr. Wong joined the Group since October 1996 and was appointed as an Executive Director in July 2003. The Board wishes to express its sincere gratitude to Mr. Wong for his invaluable contribution to the Company during his tenure of services.

By Order of the Board  
**Tysan Holdings Limited**  
**Wong Suk Han Kitty**  
*Company Secretary*

Hong Kong, 26 March 2013

*As at the date of this announcement, the executive Directors of the Company are Mr. Francis Cheung; Mr. Fung Chiu Chak, Victor; Mr. David Chien; Miss Jennifer Kwok; Mr. Chiu Chin Hung; Mr. Wong Kay; Mr. Lau Kin Fai and Mr. Cheung Harvey Jackel; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Paul; Mr. Tse Man Bun and Mr. Lung Chee Ming, George.*

*Company website: [www.tysan.com](http://www.tysan.com)*