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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 687)

UPDATE ON LEGAL PROCEEDINGS

Reference is made to the announcements issued by Tysan Holdings Limited (the “**Company**”) dated 28 February 2013 (“**February Announcement**”) and 23 April 2013 (“**April Announcement**”, together with the February Announcement, the “**Announcements**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

Update on legal proceedings HCMP 2892 of 2012 and HCMP 207 of 2013

Further to the February Announcement, the substantive hearing of the legal proceedings HCMP 2892 of 2012 and HCMP 207 of 2013 (the “**Directors’ Legal Proceedings**”) was part heard at the High Court of Hong Kong on 6 May 2013 and will continue on Friday, 10 May 2013.

Update on legal proceedings HCMP 841 of 2013

Further to the April Announcement, legal representatives of Mr. David Chien and the Company attended a directions hearing at the High Court of Hong Kong in respect of the legal proceedings set out in the April Announcement, being HCMP 841 of 2013 (the “**Application**”) on 6 May 2013 where directions were given by the Court regarding the further conduct of the Application.

Unless otherwise ordered by the Court under the Application or otherwise, the Company continues to function through its board of directors of the Company as a whole.

Further announcements will be made as and when appropriate.

By order of the Board
Tysan Holdings Limited
Wong Suk Han, Kitty
Company Secretary

Hong Kong, 6 May 2013

As at the date of this announcement, the executive Directors of the Company are Mr. Francis Cheung; Mr. Fung Chiu Chak, Victor; Mr. David Chien; Miss Jennifer Kwok; Mr. Chiu Chin Hung; Mr. Lau Kin Fai and Mr. Cheung Harvey Jackel; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Paul; Mr. Tse Man Bun and Mr. Lung Chee Ming, George and Mr. Li Kit Chee.

Company website: www.tysan.com