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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 687)

ANNOUNCEMENT

**(1) COMPLETION OF PLACING OF
EXISTING SHARES BY THE CONTROLLING SHAREHOLDER
(2) RESTORATION OF PUBLIC FLOAT
AND
(3) RESUMPTION OF TRADING**

Reference is made to the announcement of the Company dated 18 July 2014 in relation to the placing of existing shares by the Controlling Shareholder.

The Company was informed by the Controlling Shareholder that the Placing was completed on 22 July 2014 and 101,324,520 Placing Shares have been unconditionally placed.

To the best information, knowledge and belief of the Directors having made all reasonable enquiries, none of the placees nor their respective ultimate beneficial owners are core connected persons or their respective close associates. None of the placees has become a substantial shareholder of the Company immediately upon completion of the Placing.

Immediately after completion of the Placing, the Controlling Shareholder is interested in 655,999,427 Shares, representing 75% of the issued share capital of the Company as at the date of this announcement. The number of Shares in public hands are 218,666,476 Shares, representing 25% of the issued share capital of the Company as at the date of this announcement. Accordingly, the Company has restored the 25% minimum public float requirement under Rule 8.08(1)(a) of the Listing Rules.

Trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 23 April 2014 pending the restoration of the 25% minimum public float of the Shares. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 23 July 2014.

INTRODUCTION

Reference is made to the announcement of Tysan Holdings Limited (the “**Company**”) dated 18 July 2014 in relation to the placing of existing shares by the Controlling Shareholder (the “**Announcement**”).

Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

COMPLETION OF THE PLACING

On 18 July 2014, the Controlling Shareholder entered into the Placing Agreement with the Placing Agent for the Placing of 101,324,520 Placing Shares at a placing price of HK\$2.86 per Placing Share on a best-effort basis. The Company was informed by the Controlling Shareholder that the Placing was completed on 22 July 2014 and 101,324,520 Placing Shares have been unconditionally placed.

To the best information, knowledge and belief of the Directors having made all reasonable enquiries, none of the placees nor their respective ultimate beneficial owners are core connected persons (as defined in the Listing Rules) or their respective close associates (as defined in the Listing Rules). None of the placees has become a substantial shareholder (as defined in the Listing Rules) of the Company immediately upon completion of the Placing.

RESTORATION OF PUBLIC FLOAT

Immediately after completion of the Placing, the Controlling Shareholder is interested in 655,999,427 Shares, representing 75% of the issued share capital of the Company as at the date of this announcement. The number of Shares in public hands are 218,666,476 Shares, representing 25% of the issued share capital of the Company as at the date of this announcement. Accordingly, the Company has restored the 25% minimum public float requirement under Rule 8.08(1)(a) of the Listing Rules.

The following is a summary of the shareholding structure of the Company immediately before and upon completion of the Placing:

	Shareholding immediately before completion of the Placing		Shareholding upon completion of the Placing	
	<i>No. of Shares</i>	<i>% of Shares in issue</i>	<i>No. of Shares</i>	<i>% of Shares in issue</i>
Controlling Shareholder	757,323,947	86.58%	655,999,427	75.00%
Public Shareholders:				
The places	—	—	101,324,520	11.58%
Other public Shareholders	<u>117,341,956</u>	<u>13.42%</u>	<u>117,341,956</u>	<u>13.42%</u>
Subtotal of public Shareholders	<u>117,341,956</u>	<u>13.42%</u>	<u>218,666,476</u>	<u>25.00%</u>
TOTAL	<u>874,665,903</u>	<u>100.00%</u>	<u>874,665,903</u>	<u>100.00%</u>

RESUMPTION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 23 April 2014 pending the restoration of the 25% minimum public float of the Shares. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 23 July 2014.

By order of the board of
TYSAN HOLDINGS LIMITED
Fung Chiu Chak Victor
Vice Chairman and Managing Director

Hong Kong, 22 July 2014

As at the date of this announcement, the executive Directors of the Company are Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung and Mr. Lau Kin Fai; the non-executive Directors of the Company are Mr. Wang Tianbing, Mr. Stuart Morrison Grant, Mr. Yang Han Hsiang, Mr. Justin Wai and Mr. Law Yiu Fat Richard; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.

Company website: www.tysan.com