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TYSAN HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 687)

**DISCLOSEABLE TRANSACTION
TERMINATION OF THE AGREEMENT
IN RELATION TO
DISPOSAL OF INTERESTS IN WHOLLY-OWNED SUBSIDIARIES**

Reference is made to the announcements of the Company dated 2 February 2015, 18 March 2015, 20 April 2015 and 18 May 2015 (the “**Announcements**”) in relation to the Disposal. Unless the context otherwise requires, capitalised terms used herein have the same meanings as those defined in the Announcements.

TERMINATION OF THE AGREEMENT

Pursuant to the Third Supplemental Agreement, the Purchaser was required to pay the Deposit by 11:00 a.m. on 27 May 2015. As the Purchaser failed to pay the Deposit at the agreed time despite the Vendor’s accommodation of the Purchaser’s repeated requests for extensions of time for the payment of the Deposit, the Vendor issued a written notice to the Purchaser on 27 May 2015 to terminate the Agreement with immediate effect. The Vendor reserves all its rights against the Purchaser under the Agreement.

The termination of the Agreement is not expected to have any material adverse impact on the business, operation and financial position of the Group.

By Order of the Board
TYSAN HOLDINGS LIMITED
Wong Suk Han, Kitty
Company Secretary

Hong Kong, 27 May 2015

As at the date of this announcement, the executive Directors are Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung and Mr. Lau Kin Fai; the non-executive Directors are Mr. Wang Tianbing, Mr. Stuart Morrison Grant, Mr. Yang Han Hsiang, Mr. Justin Wai and Mr. Law Yiu Fat Richard; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.

Company website: www.tysan.com