

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **TYSAN HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 687)**

### **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by Tysan Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **HK\$390,000,000 loan facility**

On 3 November 2015, Sparkle Key Limited, an indirect wholly-owned subsidiary of the Company as borrower (the “**Borrower**”) entered into a loan agreement (the “**Loan Agreement**”) relating to a HK\$390,000,000 loan facility (the “**Loan**”) with a bank (the “**Lender**”). The Loan is to be repaid in full by instalments within 3 years from its draw-down date.

#### **Requirements relating to shareholdings of The Blackstone Group L.P. (the “Blackstone Group”) in the Company**

Pursuant to the Loan Agreement, if the fund or funds managed, controlled or owned by the Blackstone Group collectively cease to be the largest ultimate shareholder of the Company, the Lender shall have the option to immediately cancel the Loan and all interests, and all other sums payable under the Loan Agreement will become immediately due and repayable, and any undrawn balance of the Loan shall automatically be cancelled. If the Lender elects to cancel the Loan, the Borrower shall also pay any break funding losses incurred or to be incurred to the Lender.

As at the date of this announcement, the Blackstone Group, through Tides Holdings II Ltd., owns approximately 75% of the issued shares of the Company.

By order of the board of  
**Tysan Holdings Limited**  
**Fung Chiu Chak Victor**  
*Vice Chairman and Managing Director*

Hong Kong, 3 November 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung and Mr. Lau Kin Fai; the non-executive directors of the Company are Mr. Wang Tianbing, Mr. Stuart Morrison Grant, Mr. Yang Han Hsiang, Mr. Justin Wai and Mr. Law Yiu Fat Richard; and the independent non-executive directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.*

*Company website: [www.tysan.com](http://www.tysan.com)*