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TYSAN HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(Stock Code: 687)

**COMPLETION OF SUBSCRIPTION
AND
RESUMPTION OF TRADING**

The Board is pleased to announce that the Subscription by HKMC completed on 5 September 2016 in accordance with the terms and conditions of the relevant Subscription Agreement, and 57,000,000 new Shares have been allotted and issued by the Company to HKMC at the Subscription Price of HK\$4.08 per Subscription Share under the General Mandate.

Immediately upon Completion and as at the date of this announcement, the public Shareholders held 289,803,675 Shares, representing approximately 27.71% of the issued Shares in compliance with the minimum public float requirement under Rule 8.08(1)(a) of the Listing Rules. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on 6 September 2016.

Reference is made to the Company's announcements dated 22 August 2016 and 1 September 2016 (the "**Announcements**") in relation to, among others, the Subscription and the completion of Subscription by CSCEC Capital (Hong Kong) and BCEGI respectively. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

COMPLETION OF THE SUBSCRIPTION BY HKMC

The Board is pleased to announce that the condition precedent to completion in the Subscription Agreements has been satisfied and the Subscription by HKMC was completed on 5 September 2016 in accordance with the terms and conditions of the relevant Subscription Agreement.

Pursuant to the relevant Subscription Agreement, 57,000,000 new Shares have been allotted and issued by the Company to HKMC at the Subscription Price of HK\$4.08 per Subscription Share under the General Mandate. The Subscription Shares represent approximately 5.45% of the issued Shares as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, HKMC and its ultimate beneficial owners are third parties independent of the Company and its connected persons. HKMC is independent of and not connected with CSCEC Capital (Hong Kong) and BCEGI and their respective close associates.

The gross proceeds arising from the Subscription by HKMC are HK\$232,560,000 and the net proceeds arising from the Subscription by HKMC amount to approximately HK\$232,526,667.

The gross proceeds arising from the Subscription by CSCEC Capital (Hong Kong), BCEGI and HKMC are HK\$697,680,000 and the net proceeds arising from the Subscription by CSCEC Capital (Hong Kong), BCEGI and HKMC amount to approximately HK\$697,580,000 which is intended to be used for financing any investment opportunities when they arise and as the general working capital of the Group. The proceeds from the Subscription have been satisfied by cash payment by the Subscribers.

EFFECT OF ISSUE OF SUBSCRIPTION SHARES ON SHAREHOLDING

To the best of the Directors' knowledge, information and belief and having made all reasonable enquires, set out below is the table of shareholdings in the Company immediately before and immediately after the issue of the Subscription Shares to HKMC:

Shareholders	Immediately before issue of the Subscription Shares to HKMC		Immediately after issue of the Subscription Shares to HKMC	
	<i>Number of Shares</i>	<i>Approx %</i>	<i>Number of Shares</i>	<i>Approx %</i>
Controlling Shareholder:				
HNA Finance I and its Concert Parties	755,862,228	76.45	755,862,228	72.29
Public:				
Public Shareholders	40,083,744	4.05	40,083,744	3.83
Tides Holdings II	78,719,931	7.96	78,719,931	7.53
CSCEC Capital (Hong Kong)	57,000,000	5.77	57,000,000	5.45
BCEGI	57,000,000	5.77	57,000,000	5.45
HKMC	0	0.00	57,000,000	5.45
Total	<u>988,665,903</u>	<u>100</u>	<u>1,045,665,903</u>	<u>100</u>

RESTORATION OF THE MINIMUM PUBLIC FLOAT

Immediately upon Completion and as at the date of this announcement, the public Shareholders held 289,803,675 Shares, representing approximately 27.71% of the issued Shares in compliance with the minimum public float requirement under Rule 8.08(1)(a) of the Listing Rules.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 29 July 2016 pending restoration of the public float of the Shares. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on 6 September 2016.

By order of the board of
TYSAN HOLDINGS LIMITED
Li Tongshuang
Chairman

Hong Kong, 5 September 2016

As at the date of this announcement, the executive Directors are Mr. Li Tongshuang, Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung, Mr. Lau Kin Fai, Mr. Fan Ning and Mr. Meng Yongtao; the non-executive Director is Mr. Liu Junchun; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.

Company website: www.tysan.com