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**HONG KONG INTERNATIONAL CONSTRUCTION  
INVESTMENT MANAGEMENT GROUP CO., LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 687)**

**INSIDE INFORMATION AND UPDATE ANNOUNCEMENT  
INTERNAL RESTRUCTURING OF HNA GROUP INVOLVING  
ALL OF THE SHARES HELD BY HNA GROUP IN THE COMPANY  
AND  
RESUMPTION OF TRADING**

This announcement is made by Hong Kong International Construction Investment Management Group Co., Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 March 2018 in relation to the internal restructuring of HNA Group involving some or all of the Shares held by HNA Group through HNA Finance I (the “**Announcement**”) and the monthly update announcements dated 20 April 2018, 18 May 2018 and 15 June 2018. Unless otherwise specified, capitalized terms used in the Announcement shall have the same meanings when used herein.

The board of directors of the Company has been informed by HNA Group that its subsidiary, Hong Kong HNA Holding Group Co. Limited (“**Hong Kong HNA Holding**”) has entered into an equity transfer agreement with Beijing HNA Financial Holdings Co., Ltd.\* (北京海航金融控股有限公司) (“**Beijing HNA Financial**”), pursuant to which Hong Kong HNA Holding will conditionally sell and Beijing HNA

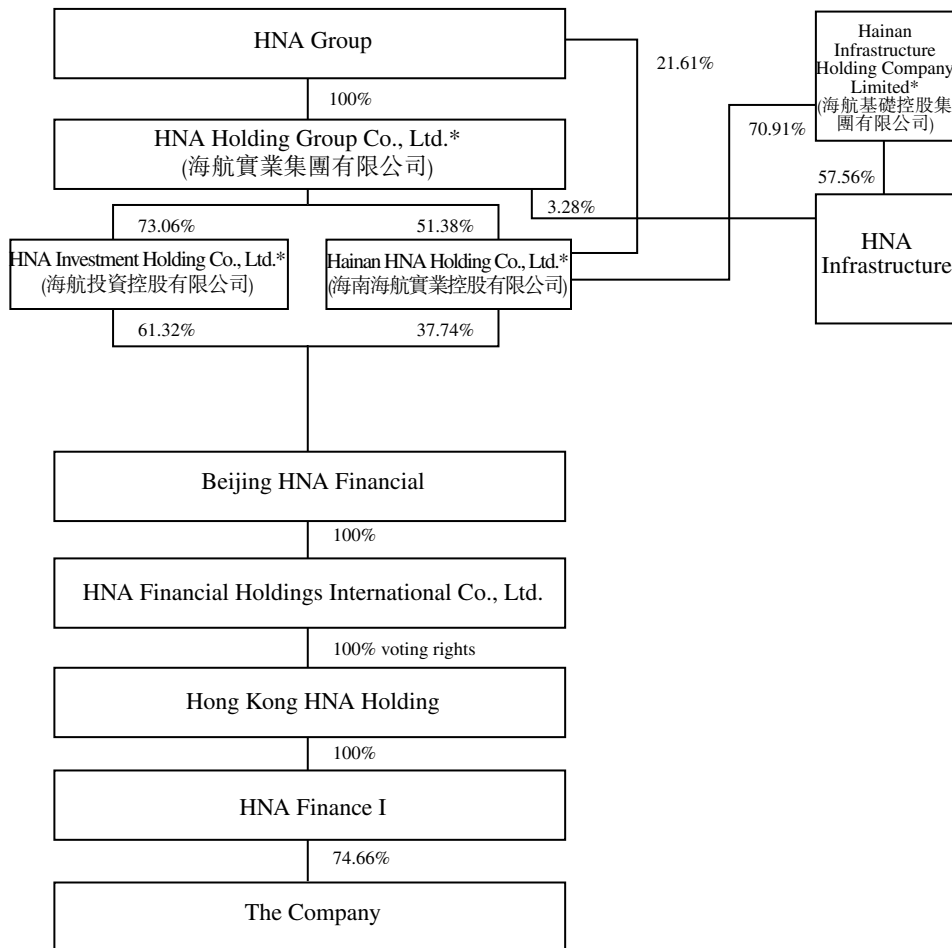
Financial will conditionally purchase the entire issued share capital of HNA Finance I (the “**First Transfer**”). As at the date of this announcement, HNA Finance I is the substantial shareholder of the Company interested in 2,540,222,144 Shares, representing approximately 74.66% of the issued share capital of the Company.

Furthermore, HNA Group also informed the Company that Beijing HNA Financial has entered into an agreement with HNA Infrastructure, pursuant to which upon completion of the First Transfer, Beijing HNA Financial will conditionally transfer the entire issued share capital of HNA Finance I to HNA Infrastructure (the “**Second Transfer**”).

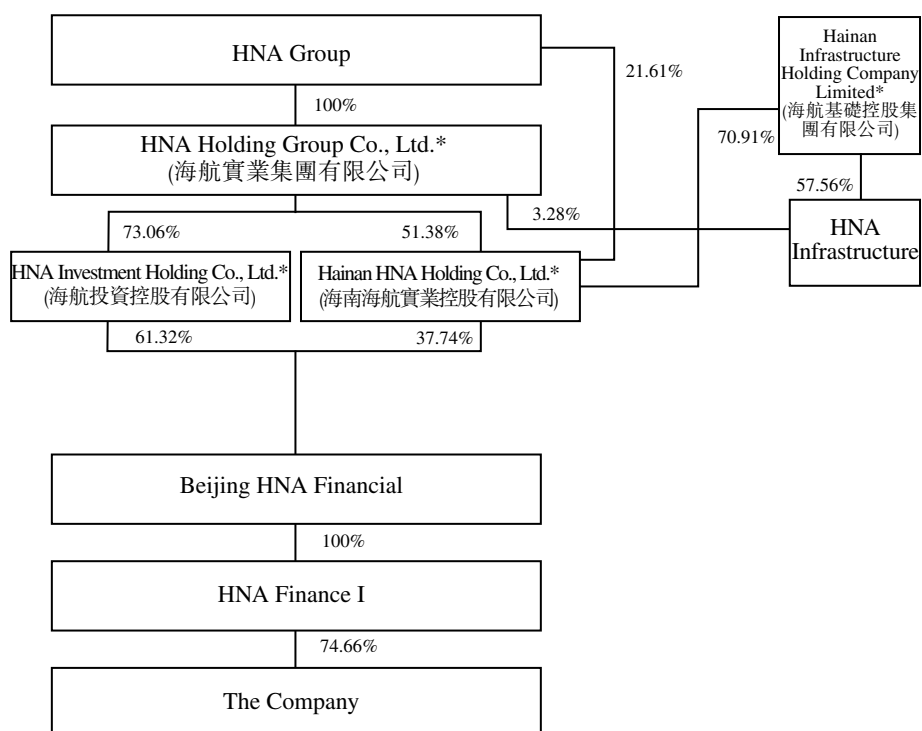
Upon completion of the First Transfer, Beijing HNA Financial will, and upon completion of the Second Transfer, Beijing HNA Financial will cease to and HNA Infrastructure will be interested in 2,540,222,144 Shares through HNA Finance I, representing approximately 74.66% of the issued share capital of the Company (assuming there is no change in the issued share capital of the Company from the date of this announcement to completion of the First Transfer and the Second Transfer).

The simplified shareholding structure of the Company before and immediately after completion of the First Transfer and the Second Transfer are set out below.

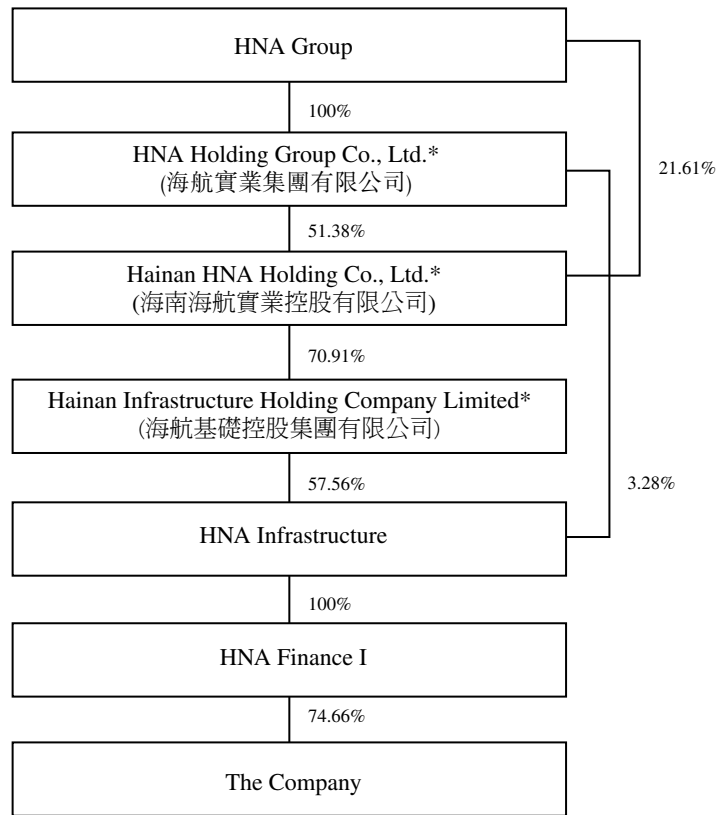
**Shareholding structure of the Company as at the date of this announcement**



## Shareholding structure of the Company immediately after completion of the First Transfer



**Shareholding structure of the Company immediately after completion of the Second Transfer**



**Takeovers Code Implications**

As notified by HNA Group, the First Transfer is subject to, among other conditions, a waiver (the **“First Waiver”**) by the Executive (as defined in the Hong Kong Codes on Takeovers and Mergers) from the obligation of making a mandatory general offer for the Shares by Beijing HNA Financial (other than those already owned or agreed to be acquired by Beijing HNA Financial and parties acting in concert with it), and the Second Transfer is subject to, among other conditions, a waiver (the **“Second Waiver”**) by the Securities and Futures Commission of Hong Kong from the obligation of making a mandatory general offer for the Shares by HNA Infrastructure (other than those already owned or agreed to be acquired by HNA Infrastructure and parties acting in concert with it). Each of parties to the First Transfer and the Second Transfer has confirmed in writing that it will not proceed with the First Transfer and the Second Transfer (as the case may be) if the First Waiver and the Second Waiver (as the case may be) is not granted by the Executive.

The Company will update the shareholders and potential investors of the Company on any development by publishing further announcement(s) as and when appropriate.

## RESUMPTION OF TRADING

Trading in the shares of the Company on the Stock Exchange was halted at the request of the Company with effect from 9:00 a.m. on 25 June 2018 pending the release of this announcement. An application has been made by the Company for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 27 June 2018.

**Each of the First Transfer and the Second Transfer is subject to a number of approvals from the relevant regulatory authorities, which may or may not be fulfilled. Shareholders and potential investors of the Company are advised to exercise caution when they deal in or intend to deal in the Shares or other securities (if any) of the Company.**

*\* For identification purpose only*

By order of the board of  
**HONG KONG INTERNATIONAL  
CONSTRUCTION INVESTMENT  
MANAGEMENT GROUP CO., LIMITED**  
**Huang Qijun**  
*Chairman*

Hong Kong, 26 June 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Huang Qijun, Mr. Mung Kin Keung, Mr. Fung Chiu Chak, Victor, Mr. Liu Junchun, Mr. Mu Xianyi, Mr. Li Xiaoming, Mr. Wong Tai Lun Kenneth and Mr. Mung Hon Ting Jackie; the non-executive directors of the Company are Mr. Tang King Shing and Mr. Tang Kit; and the independent non-executive directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George, Mr. Li Kit Chee and Mr. Leung Kai Cheung.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*Company website: [www.hkicimgroup.com](http://www.hkicimgroup.com)*