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**HONG KONG INTERNATIONAL CONSTRUCTION
INVESTMENT MANAGEMENT GROUP CO., LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

**RESULTS OF THE RIGHTS ISSUE
ON THE BASIS OF TWO RIGHTS SHARES FOR
EVERY ONE SHARE HELD ON THE RECORD DATE**

Reference is made to the prospectus of Hong Kong International Construction Investment Management Group Co., Limited (the “**Company**”) dated 29 May 2017 (the “**Prospectus**”) in relation to the Rights Issue. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that all conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement had not been terminated by the Underwriters on or before the Latest Time for Termination. Accordingly, the Rights Issue became unconditional at 4:00 p.m. on Wednesday 14 June 2017.

As at 4:00 p.m. on Tuesday, 13 June 2017, being the Latest Time for Acceptance, the Company received:

- (i) 18 valid acceptances of provisional allotments under the PALs in respect of a total of 1,618,809,214 Rights Shares, representing approximately 71.37% of the total number of 2,268,331,806 Rights Shares being offered under the Rights Issue; and

- (ii) 7 valid applications for excess Rights Shares under the EAFs in respect of a total of 457,444 excess Rights Shares, representing approximately 0.02% of the total number of 2,268,331,806 Rights Shares being offered under the Rights Issue.

An aggregate of 1,619,266,658 Rights Shares have been accepted and applied for, representing approximately 71.39% of the total number of 2,268,331,806 Rights Shares offered under the Rights Issue.

EXCESS APPLICATION

Given the under-subscription of the Rights Shares, all valid applications (which have not been withdrawn) for a total of 457,444 excess Rights Shares have been accepted and the relevant number of the Rights Shares will be allotted and issued in full to the relevant applicants.

UNDERWRITING

Based on the above results, the Rights Issue was under-subscribed by 649,065,148 Rights Shares. Such 649,065,148 Rights Shares are the Untaken Shares which HNA Finance I will be required to take up under the Underwriting Agreement.

As disclosed in the Prospectus, HNA Finance I has entered into three Sale and Purchase Agreements, pursuant to which HNA Finance I may notify the purchasers to purchase up to a total of 345,098,040 Shares held by HNA Finance I to restore public float of the Company as and when required in accordance with Rule 8.08 of the Listing Rules. As at the date of this announcement, the Company has been informed by HNA Finance I that, it has given notice to the said purchasers and entered into a further sale and purchase agreement, the “**Additional Sale and Purchase Agreement**”) with a fourth purchaser, being an independent third party, and in accordance with which the four purchasers will purchase a total of 343,793,662 Shares from HNA Finance I, all at the price of HK\$4.08 per Share on or before 20 June 2017. HNA Finance I and the purchasers have agreed that on or before the day of the allotment and issue of the Rights Shares and the despatch of the share certificates which is expected to take place on Tuesday 20 June 2017, they will proceed with completion in respect of the sale and purchase of a total of 343,793,662 Shares according to the terms of the Sale and Purchase Agreements and the Additional Sale and Purchase Agreement.

As at the Latest Time for Acceptance, the total amount due from the Company to HNA Finance I under various shareholders’ loans granted by HNA Finance I was HK\$6,931,170,000. Pursuant to the terms of the Underwriting Agreement and the Set-Off arrangements, details of which are set out in the Prospectus, HNA Finance I has set off an amount of approximately HK\$6,931,170,000 (being the Subscription

Price payable for 1,698,816,176 Rights Shares) on a dollar-to-dollar basis against the amount owed from the Company to HNA Finance I. The remaining HK\$1,751,696,600.16 (being the Subscription Price payable for 429,337,402 Rights Shares) was paid by HNA Finance I to the Company in accordance with the provisions of the Underwriting Agreement.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Based on the information available to the Company as at the date of this announcement and the confirmations from HNA Finance I as explained above, the shareholding structure of the Company immediately before and after completion of the Rights Issue and transfer of the Shares from HNA Finance I to the subscribers under the Sale and Purchase Agreements, are and will be as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue and the completion in respect of the sale and purchase of Shares under the Sale and Purchase Agreements and the Additional Sale and Purchase Agreement	
	<i>Number of Shares</i>	<i>Approx. %</i>	<i>Number of Shares</i>	<i>Approx. %</i>
HNA Finance I and its Concert Parties (<i>Note</i>)	<u>755,862,228</u>	<u>66.64</u>	<u>2,540,222,144</u>	<u>74.66</u>
<i>Sub-total</i>	755,862,228	66.64	2,540,222,144	74.66
<i>Shares held by the public</i>				
Purchasers of Shares held by HNA Finance I	—	—	343,793,662	10.10
Other public Shareholders	<u>378,303,675</u>	<u>33.36</u>	<u>518,481,903</u>	<u>15.24</u>
<i>Sub-total</i>	378,303,675	33.36	862,275,565	25.34
Total	<u>1,134,165,903</u>	<u>100</u>	<u>3,402,497,709</u>	<u>100</u>

Note:

As at the date of this announcement HNA Finance I, which is ultimately owned by Hainan Province Cihang Foundation is interested in the 2,540,222,144 (which includes the 201,318,013 Pledged Shares).

SHARE CERTIFICATES AND REFUND CHEQUES FOR RIGHTS SHARES

It is expected that the share certificates for the fully-paid Rights Shares will be despatched by ordinary post to those entitled thereto at their own risk by the Registrar on or before Tuesday, 20 June 2017.

COMMENCEMENT OF DEALINGS OF RIGHTS SHARES IN FULLY-PAID FORM

Dealings in fully-paid Rights Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 21 June 2017.

By order of the Board
**HONG KONG INTERNATIONAL
CONSTRUCTION INVESTMENT
MANAGEMENT GROUP CO., LIMITED**
Zhao Quan
Chairman

Hong Kong, 19 June 2017

As at the date of this announcement, the executive Directors are Mr. Zhao Quan, Mr. Fung Chiu Chak, Victor, Mr. Liu Junchun, Mr. Chiu Chin Hung, Mr. Lau Kin Fai, Mr. Fan Ning, Mr. Meng Yongtao and Mr. Wong Tai Lun Kenneth; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.

Company website: www.hkicimgroup.com