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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 687)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

This announcement is made pursuant to Rule 2.1 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcement dated 19 August 2013 (the “**Announcement**”) issued by Tides Holdings II Ltd. and Tysan Holdings Limited (the “**Company**”) in relation to, among other things, the Offers, Special Deal Transactions and Non-exempt Connected Transactions. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that Somerley Limited has been appointed as the Independent Financial Adviser to advise the Independent Board Committees and the Independent Shareholders in connection with the Offers, Special Deal Transactions and the Non-exempt Connected Transactions. The advice of Somerley Limited and the recommendation of the Independent Board Committees will be included in the Circular and the composite offer document relating to the Offers, as the case may be.

By order of the Board
Tysan Holdings Limited
Francis Cheung
Chairman

Hong Kong, 4 October 2013

As at the date of this announcement, the executive Directors of the Company are Mr. Francis Cheung; Mr. Fung Chiu Chak, Victor; Mr. David Chien; Miss Jennifer Kwok; Mr. Chiu Chin Hung; Mr. Lau Kin Fai and Mr. Harvey Jackel Cheung; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho; Mr. Tse Man Bun; Mr. Lung Chee Ming, George and Mr. Li Kit Chee.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.

Company website: www.tysan.com