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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

**RESCISSION OF THE SALE AND PURCHASE AGREEMENT
RELATING TO THE PROPOSED MAJOR AND CONNECTED TRANSACTIONS
PROPOSED DISPOSAL OF INTEREST IN A SUBSIDIARY
PROVISION OF GUARANTEES AND INDEMNITIES
CONTINUING CONNECTED TRANSACTION
AND
PROPOSED SPECIAL DIVIDEND**

As the conditions to the Sale and Purchase Agreement have not been fulfilled by 30 June 2013, Fortunate Pool has sent a letter dated 1 July 2013 to the Company electing to rescind the Sale and Purchase Agreement and accordingly, the Proposed Disposal and matters incidental thereto, including the Proposed Special Dividend, will not proceed.

Reference is made to the announcements issued by Tysan Holdings Limited (the “**Company**”) dated 12 November 2012 and 31 May 2013 (“**Announcements**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

As the conditions to the Sale and Purchase Agreement have not been fulfilled by 30 June 2013, Fortunate Pool has sent a letter dated 1 July 2013 to the Company electing to rescind the Sale and Purchase Agreement, and accordingly, the Proposed Disposal and matters incidental thereto, including the Proposed Special Dividend, will not proceed. Pursuant to the Sale and Purchase Agreement, the Company shall refund all the monies paid by Fortunate Pool to the Company under the Sale and Purchase Agreement without interest and neither party shall have any claims against the other party.

By order of the Board
Tysan Holdings Limited
Wong Suk Han, Kitty
Company Secretary

Hong Kong, 2 July 2013

As at the date of this announcement, the executive directors of the Company are Mr. Francis Cheung, Mr. Fung Chiu Chak, Victor, Mr. David Chien, Miss Jennifer Kwok, Mr. Chiu Chin Hung, Mr. Lau Kin Fai and Mr. Harvey Jackel Cheung, and the independent non-executive directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.

Company website: www.tysan.com