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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

PROFIT WARNING SUBSTANTIAL DECREASE IN LOSS

This announcement is made by Tysan Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (Cap. 571).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**Management Accounts**”) and the management’s preliminary assessment of such Management Accounts, the Group is expected to record a loss of about HK\$95 million for the six months ended 30 June 2020 (the “**Reporting Period**”), representing a substantial decrease in loss as compared with the loss of approximately HK\$1,121 million for the six months ended 30 June 2019 (the “**2019 Interim Period**”).

Even though the significant amount of one off expenses in the 2019 Interim Period did not recur for this Reporting Period, the losses for the Reporting Period relating to the core operating segments of the Group (comprising foundation, property, investment and corporate) has slightly increased by about 10% to 15% when compared to the 2019 Interim Period, further underlying the challenges in the current market.

As the Company is in the course of finalising the Management Accounts, information in this announcement regarding the estimated financial results of the Group for the Reporting Period is based on a preliminary assessment by the management of the Company with reference to the information currently available to the Company, including the Management Accounts and is not based on any figure or information audited or reviewed by the Company’s independent auditors, and may be subject to changes.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
TYSAN HOLDINGS LIMITED
Fung Chiu Chak, Victor
Vice-Chairman

Hong Kong, 31 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung and Mr. Lau Kin Fai; the non-executive directors of the Company are Mr. Justin Wai, Mr. Wang Tianbing, Mr. Yuen Pak Man, Ms. Gu Ye and Ms. Hou Xiangjia; and the independent non-executive directors of the Company are Mr. Lung Chee Ming, George, Mr. Li Kit Chee, Ms. Chow Wai Lee and Ms. Jennifer Kwok.