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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

**VOLUNTARY ANNOUNCEMENT
RESIGNATION AND WITHDRAWAL FROM FUNDS**

Reference is made to: (1) the announcement and circular of Tysan Holdings Limited (formerly known as Hong Kong International Construction Investment Management Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”)) dated 13 October 2017 and 4 November 2017, respectively, regarding the formation of HKICIM Fund II, L.P., an exempted limited partnership established in the Cayman Islands (“**Fund II**”); (2) the announcement and circular of the Company dated 30 November 2017 and 21 December 2017, respectively, regarding the formation of HKICIM Fund III, L.P., an exempted limited partnership established in the Cayman Islands (“**Fund III**”, together with Fund II, the “**Funds**”); and (3) the announcement of the Company dated 12 February 2018 regarding disposal of assets by the Funds.

As disclosed in the annual report of the Company for 2019, the fair value of the Company’s investment in the Funds as at 31 December 2019 were nil.

The Group has therefore decided to exit its involvement in the Funds by withdrawing as limited partners and resigning and withdrawing as general partners of each of the Funds.

By order of the Board
Tysan Holdings Limited
Fung Chiu Chak, Victor
Vice-Chairman

Hong Kong, 3 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung and Mr. Lau Kin Fai; the non-executive directors of the Company are Mr. Justin Wai, Mr. Wang Tianbing, Mr. Yuen Pak Man, Ms. Gu Ye and Ms. Hou Xiangjia; and the independent non-executive directors of the Company are Mr. Lung Chee Ming, George, Mr. Li Kit Chee, Ms. Chow Wai Lee and Ms. Jennifer Kwok.